



Town of Willington
 Assessor's Office
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To: Willington Board of Selectmen, Board of Finance, taxpayers
 From: Assessor's Office, Kara Fishman, Assessor
 Date: 2/8/2024
 Re: 2023 Grand List

| Town of Willington, CT | | | | | |
|------------------------|--|-------------------|---|----------|---------|
| | Net Taxable Grand List, After Meeting of BAA | | Net Taxable Grand List, Before Meeting of BAA | % Change | |
| | GL 2021 | GL 2022 | GL 2023 | 2021-22 | 2022-23 |
| Real Estate | 376,442,801 | 385,276,180 | 388,122,172 | 2.3% | 0.7% |
| Personal Property | 29,176,510 | 34,373,603 | 41,364,376 | 17.8% | 20.3% |
| Motor Vehicles | <u>59,567,599</u> | <u>61,864,490</u> | <u>57,714,814</u> | 3.9% | -6.7% |
| Totals | 465,186,910 | 481,514,273 | 487,201,362 | 3.5% | 1.2% |

The net Grand List of taxable property as of 10/1/2023 was 487,201,362. This is a 1.2% increase over the prior year with most of the increase attributed to Personal Property.

- Most of the increase in personal property was due to an increase in assets declared by Eversource and Fedex Ground Package System.
- Fedex is by far the largest taxpayer, with a total assessment for real estate and personal property of 30,086,450. This is 6.3% of the total net Grand List.
- Three new homes were completed for 10/1/2023 and seven are under construction.

Eight foundations were replaced for the 2023 Grand List, bringing the total to 84 properties with replacement foundations. Thirty-four of these properties are the Baxter Rd condominiums. There are fourteen impaired properties on the 2023 Grand List. Applications for assessment reductions more pending.

The reduction in assessed value due to the impairment of these fourteen properties is 1,719,961. Using Grand List 2022's mill rate, the tax loss is \$55,314.