Coronavirus (COVID-19)

Small Business Guidance & Resources





Health and government officials are working together to maintain the safety, security, and health of the American people. Small businesses are encouraged to do their part to keep their employees, customers, and themselves healthy.

Small Business Administration (SBA):

The SBA's Economic Injury Disaster Loan Program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

SBA also has more <u>valuable information for</u> **Businesses and Employers**.

Filing Extensions: Effective immediately, the Department of Revenue Services has extended deadlines by 30 days for filing and payments associated with certain annual tax returns due on or after March 15, 2020, and before June 1, 2020. Additional details will be posted to the **DRS website**.

Unemployment Assistance: Workers directly impacted by the coronavirus pandemic no longer must be actively searching for work. Employers reducing hours can partner with CTDOL's **Shared Work Program**, which allows employers to reduce your workforce by 10% to 60%.

Click <u>here</u> to view an FAQ sheet for employers and workers as well as <u>Guidance on Preparing</u> Workplaces for COVID-19.

The Department of Economic and Community Development (CT DECD):

CT DECD has a Hotline for business assistance with any question: (860) 500-2333. In addition, payments on Small Business Express loans have been deferred for three months for small businesses impacted by COVID-19.

Access Health CT: Anyone who loses employment qualifies for health insurance though Access Health CT. Any worker in CT who receives health insurance through their employer, becomes unemployed, and loses minimum essential coverage or receives COBRA qualifies all year-long for open enrollment through AccessHealthCT.

Eversource: To decrease any financial hardship due to the COVID-19 impacts, Eversource has postponed disconnections for nonpayment and are offering **financial programs**, such as setting up a payment plan.

Get the Latest Facts about the novel coronavirus (COVID-19):

- Center for Disease Control's Coronavirus webpage
- State of Connecticut's Coronavirus webpage

Questions? Contact the Planning Team at CME, A CHA Company

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