

# Tax Collection Review

June 2018

## Town Budget Tax Revenue

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>
Current Tax	12,992,178	12,095,101	12,095,101	11,847,586	11,703,349
Prior Tax	25,000	30,000	30,000	30,000	35,000
Interest & Liens	30,000	30,000	30,000	30,000	30,000
MVS Current	100,000	100,000	100,000	100,000	100,000
<b>Total Budgeted Tax Income</b>	<b>13,147,178</b>	<b>12,255,101</b>	<b>12,255,101</b>	<b>12,007,586</b>	<b>11,868,349</b>

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## Town Tax Dollars Collected

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>
Current Tax	13,059,916	12,151,109	12,151,109	11,893,267	11,770,926
Prior Tax	17,555	20,051	20,051	61,619	65,809
Interest & Liens	44,652	47,725	47,725	53,230	59,264
MVS Current	171,449	144,689	144,689	139,773	129,940
<b>Total Tax Collected</b>	<b>13,293,572</b>	<b>12,363,574</b>	<b>12,363,574</b>	<b>12,147,889</b>	<b>12,025,940</b>

\*\$29k lawsuit Prior Tax

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## Actual Corrected Levy

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>
Current Tax	13,090,621	12,182,040	12,182,040	11,933,671	11,824,243
Prior Tax	216,846	203,742	203,742	244,290	249,966
Interest & Liens	44,652	47,725	47,725	53,230	59,264
MVS Current	186,453	155,569	155,569	149,873	138,086
<b>Total Tax Levy</b>	<b>13,538,573</b>	<b>12,589,076</b>	<b>12,589,076</b>	<b>12,381,064</b>	<b>12,271,559</b>

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## % Collected from Budget

	<u>2017-2018</u>	<u>2016-2017</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>
Current Tax	100.52%	100.46%	100.46%	100.39%	100.58%
Prior Tax	70.22%	66.84%	66.84%	205.40%	188.03%
Interest & Liens	148.84%	159.08%	159.08%	177.43%	197.55%
MVS Current	171.45%	144.69%	144.69%	139.77%	129.94%
<b>Total Tax % Collected</b>	<b>101.11%</b>	<b>100.89%</b>	<b>100.89%</b>	<b>101.17%</b>	<b>101.33%</b>

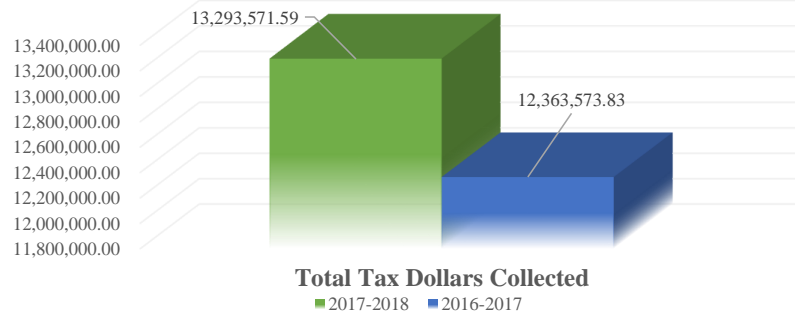
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## % Collected from Grand Levy

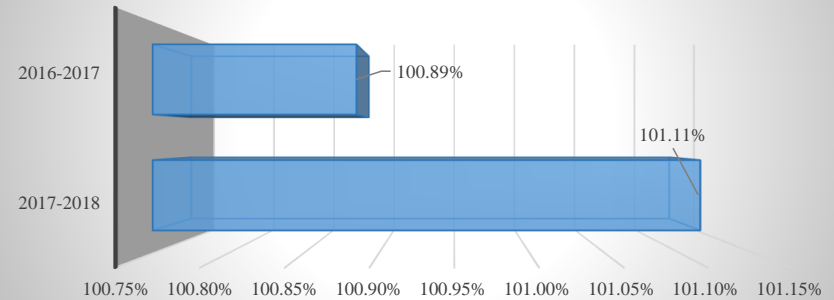
	<u>2017-2018</u>	<u>2016-2017</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>
Current Tax	99.77%	99.75%	99.75%	99.66%	99.55%
Prior Tax	8.10%	9.84%	9.84%	25.22%	26.33%
Interest & Liens	100.00%	100.00%	100.00%	100.00%	100.00%
MVS Current	91.95%	93.01%	93.01%	93.26%	94.10%
<b>Total Tax % Collected</b>	<b>98.19%</b>	<b>98.21%</b>	<b>98.21%</b>	<b>98.12%</b>	<b>98.00%</b>

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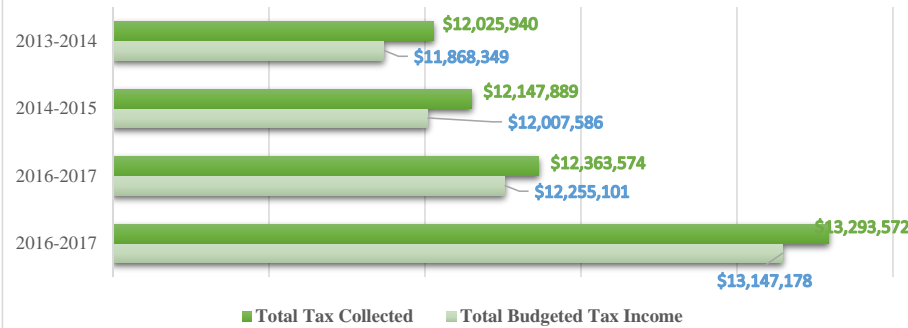
### 2016 GL YTD & 2015 GL YTD



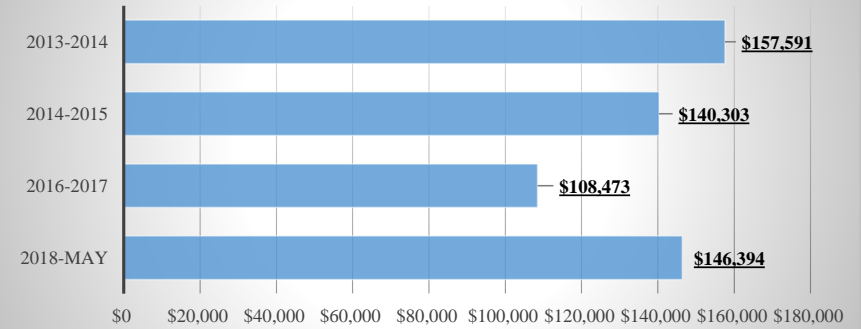
### Total Tax Budget % Collected



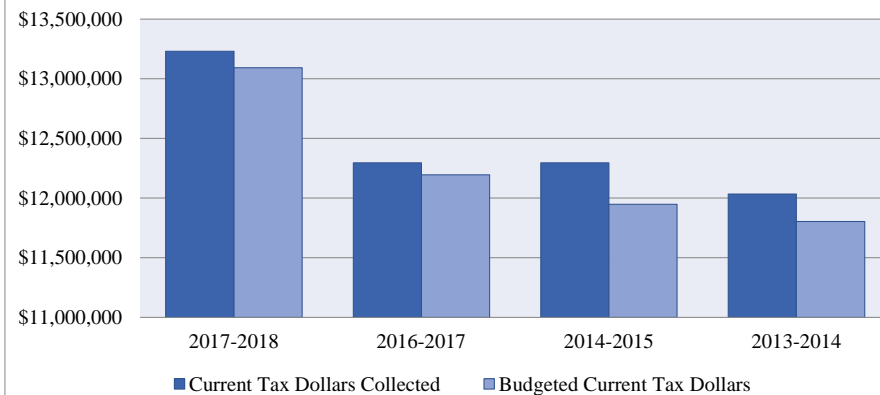
### Tax Dollars Collected & Tax Budgeted



### Tax Dollars Over / (Under) Budget



### Current Tax Only \$



### % of Tax Budget Collected

